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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Industry Classification Mfg., N.E.C.

Company Type Stock Corporation

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PSPC Phoenix Semiconductor Philippines Corp.

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines Tel. No. (045) 499-1746 / Fax No. (045) 499-1996

March 31, 2016

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA Mandaluyong City

Attention:

Vicente Graciano P. Felizmenio, Jr.

Director

Markets and Securities Regulation Department

Re:

PSPC Parent Company STS Renamed SFA Semicon Co., LTD

Gentlemen:

We submit herewith SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the press release that will be shared with the media today, March 30, 2016.

Thank you very much.

Very truly yours,

ATTY. ANNA GAYLE TAN BARIN

Corporate Lawyer/Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	March	30.	2016

Date of Report (Date of earliest event reported)

- SEC Identification Number CS201000985
 BIR Tax Identification No. 007-582-936
- 4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Exact name of issuer as specified in its charter

- Pampanga, Philippines Province, country or other jurisdiction of Industry Classification Code incorporation
- 6. (SEC Use Only)
- 7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009 Address of principal office Postal Code
- 8. 045-499-1742 / 045-499-1746 / 045-499-1822 Issuer's telephone number, including area code
- 9. Not Applicable

Former name or former address, if changed since last report

Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: Item 9. Other Events

Press Release:

PSPC Parent Company STS Renamed SFA Semicon Co., LTD

Listed company Phoenix Semiconductor Philippines Corp. (PSPC) announced today that its parent company, STS Semiconductor and Telecommunications Co. Ltd., has been renamed SFA Semicon Co., LTD (SFA Semicon).

The change in corporate name was arrived at by the SFA Semicon's board of directors in its meeting March 30, 2016 which likewise disclosed the decision to the Korean Stock Exchange.

The new name is in conjunction with and was made to reflect the majority ownership of the SFA Engineering Corporation which now holds 45.54% equity shareholding of STS Semiconductor & Telecommunications Co. Ltd...

In the disclosure to the Korean Exchange, the company took note that the acquisition of the majority stake in the former STS was aimed to improve operating officiencies and create synergy and avail of greater opportunities in the global semiconductor industry.

STS owns about 85% of PSPC, one of the country's largest exporters of semiconductor products with more than \$2.10 billion in export value sales in 2015. PSPC specializes in the contract assembly, packaging and test of memory modules, chips and branded memory cards for Samsung Electronics of Korea.

SFA Engineering Corporation is a manufacturer of automated production equipment for the semiconductor industry. It produces flat panel display (FPD) manufacturing equipment, semiconductor assembly, packaging and test equipment and factory automation equipment, robotic assembly systems, factory logistics systems and other specialized machines.

SFA Engineering boasts of revenues of 526.06 billion Korean Won (about US\$464.93 million), net income after tax of 30.84 billion Korean Won (about US\$27.25 million) and total assets of 1.19 trillion Korean Won (about US\$1.01 billion) in 2015. It is listed on the Korea Stock Exchange, and has been named by Forbes magazine as among the Top 200 emerging companies in Korea, which noted the sales and EPS growth of more than 20% annually in the last three years.

The balance of the 54.46% ownership of the former STS is in the hands of public investors. The Bokwang group has retained a minority interest.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this 30th day of March, 2016 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Issuer

ATTY. ANNA GAYLE TAN BARIN Corporate Lawyer/ Assistant Corporate Secretary